

**COLLEGE OF VOCATIONAL STUDIES
UNIVERSITY OF DELHI**

A.O. (Ad)
17/04/25

A meeting of the Finance Committee was held on 2nd April, 2025 at 10.30 a.m. in the Committee Room of the College. The following members were present:

- | | | |
|----------------------------|---|---|
| 1. Prof. Anu Mehra | - | Treasurer, Governing Body |
| 2. Prof. Shiv Kumar Sahdev | - | Principal |
| 3. Dr. Shweta | - | Bursar |
| 4. Dr. Shalini Singhal | - | Senior Teacher (in place of Prof. Ragini Agarwal) |
| 5. Mr. Punit Kumar | - | A.O. (A/cs) |
| 6. Dr. Vedbrat Tiwari | - | Special Invitee |

Leave of absence was granted to Prof. Ragini Agarwal.

Dr. Shalini Singhal invited to attend the meeting in the absence of Prof. Ragini Agarwal.

The following decision was taken: -

- The Committee considered and approved budget of Rs. 6,95,000 /- (Rupees Six Lakh Ninety Five Thousand Approx.) for Annual Day 2025 as per details given below:

S.No.	Particulars	Estimate (Rupees)
01.	Tentage	2,50,000 to 3,00,000/-
02.	Mementos	1,50,000/-
03.	Certificates	20,000/-
04.	Refreshment/Lunch/Dinner Boxes for 1000 People x 150 Rs. Per Box	1,50,000/-
05.	Angvastram@1000/- & Potted Plants	10,000/-
06.	Floral Decoration	30,000/-
07.	Video & Photography	15,000/-
08.	Flexes	10,000/-
09.	Printing & Binding of Annual Report	10,000/-
Total		6,95,000/- (Approx.)

Mr. Punit Kumar
A.O. (A/cs)

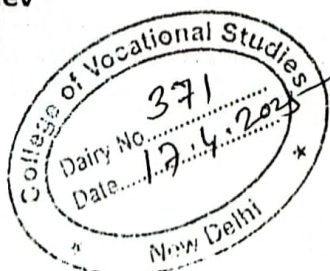
Dr. Shweta
Bursar

Prof. Shiv Kumar Sahdev
Principal

Dr. Vedbrat Tiwari
Special Invitee

Dr. Shalini Singhal
Senior Teacher

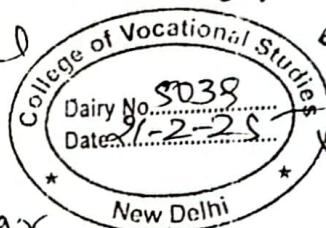
Prof. Anu Mehra
Treasurer, GB



A meeting of Finance Committee, CVS, was held at 11:30 am on Friday, 21-2-2025 in the Committee Room to discuss the reinvestment of a Fixed Deposit that has got matured on 1-2-25.

The following members were Present: A.O. (Ad)

1. Prof. Shiv Kumar Sahdev *21.4.25*
2. Prof. Ragini Agarwal *21.4.25*
3. Dr. Shweta
4. Mr. Puneet Kumar
5. Prof. L. Pasha Kumar - Chairman (Online)



The following decisions were taken:

1. The college fixed deposit of Rs. 3 crs. 40 lakhs has got matured on 1-2-25 but the Canara Bank neither ^{auto}-renewed the amount nor credited the amount in our ^{College} account. Therefore, the Committee has recommended to send a mail/letter to the bank for the differential interest to be credited in our account immediately.

2. Also, The College has got the quotations from 11 nationalised banks regarding the rate of interest for reinvesting the above Fixed deposit amount. The following table shows the Quotations:

S.No	Bank	Year	Rate of interest	
			Collable	Non-Collable
1.	Punjab N. Bank	1	7.25	-
2.	Punjab & Sind Bank	1 year	7.70	7.85
3.	Indian Bank	1 year	7.60	7.70

→ In continuation

	Bank	Year	Rate of Interest	
			Collable	NonCollable
1.	Bank of Baroda		7.70	7.80
5	Canara Bank		7.65	7.68
6.	Central Bank of India	444 Days	7.60	-
7.	Bank of India	1 Year	7.25	7.40
8.	Bank of Maharashtra	1 Year	7.00	-
9.	UCO Bank	1 Year	6.75	-
10.	SBI	1 Year	7.00	-
11	Union Bank of India	1 Year	7.25	7.75 premature closure is not allowed.

3. The Committee has decided to reinvest the above amount in Non-collable fixed deposit due to higher rate of interest.

4. As the Bank of Baroda sent the college a mail yesterday mentioning the rate of interest for non-collable fixed deposit 7.80% but today it has sent a mail at 1.10 pm and according to that the ^{revised} rate of interest is 7.55%. There

Therefore, in this current situation, the highest rate of interest is provided by the ^{Punjab & Sind} ~~Baroda~~ Bank.

(7.85%) i.e. 7.85% for non collable fixed deposits.

5. Therefore, the Committee recommends to reinvest the above mentioned fixed deposit in the ^{Punjab & Sind} ~~Baroda~~ bank finally after telephonic approval by the chairman of the Finance Committee, Prof. L. Pushpa Kumar at 1.30 pm.

R. Mysund

✓

Minutes of Finance Committee held on 07.02.2025 at 12.00 Noon at Committee Room

A meeting of the Finance Committee held on 7th February, 2025 at 12.00 Noon.

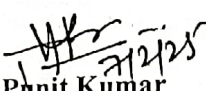
Following members were present:

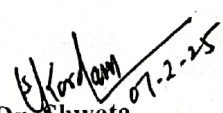
- | | | |
|----------------------------|---|----------------|
| 1. Prof. L.Pushpa Kumar | - | Treasurer |
| 2. Prof. Shiv Kumar Sahdev | - | Principal |
| 3. Dr. Shweta | - | Bursar |
| 4. Prof. Ragini Agrawal | - | Senior Teacher |
| 5. Mr. Punit Kumar | - | A.O. (A/cs) |

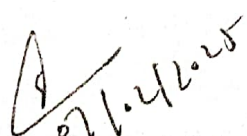
The following decision were taken: -

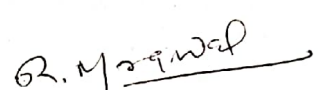
1. The Committee considered and approved for releasing of payment to M/s Dynamos Allied Services Pvt. Ltd. Against extra guard deployed during the DUSU election of Rs. 5,51,609.00 (two bills.)
2. The Committee noted and appreciated the work progress for procurement of Bench, Table, Whiteboard, Chair etc.

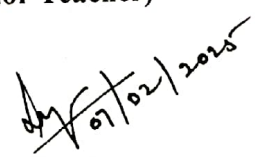
Further, Committee recommends to expedite the other procurement which were approved by the GB in its meeting held on 14th November, 2024 for Item No. 2024(3)15.

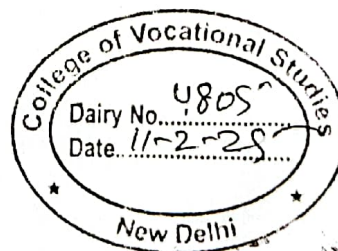

Mr. Punit Kumar
A.O. (A/cs)


Dr. Shweta
(Bursar)


Prof. Shiv Kumar Sahdev
(Principal)


Prof. Ragini Agrawal
(Senior Teacher)


Prof. L. Pushpa Kumar
(Treasurer)



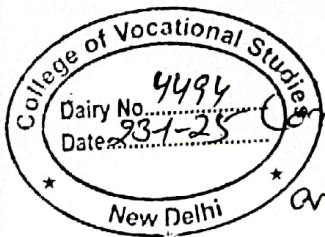
Minutes of Finance Committee 23/01/2025

A.O. (Ad) 11
A.O. (Ad) 11
23/01/2025

meeting of the Finance Committee
met on 23rd Jan 2025 at 12.30 PM.

Following members were present.

1. Prof. Shiv Kumar Sahdev - Principal ✓
2. Prof. Poshpa Kumar - Treasurer ✓
3. Dr. Shweta Kumar - Bursar ✓
4. Mr. Shalini Singhal - Sr. Faculty Member ✓
5. Mr. Purit Kumar - AO/ACS ✓



Comparative Statement of rate of interest
and period is as follows.

S.No.	Bank	Tenure	% Callable/Non Callable.	
			7.65	7.68
1.	Canara Bank	1yr 3 months	7.65	7.68
2.	Bank of Baroda	1yr.	—	7.55
3.	Punjab National Bank	1yr.	7.25	7.55
4.	Union Bank of India	456 days	—	7.30
5.	State Bank of India	Not mentioned	7.55	7.65

Rate of Interest mentioned by Canara Bank
is the highest i.e 7.68% Non Callable.
This has been approved by the Finance
Committee.

23/1/25

- ② Combined budget of Student and Cultural Committee has approved for the Cultural Fest 'Tatva' to be held on 3rd & 4th March which is 20,00,000/- (Twenty lakhs only).

Shobin
23/01/25

Shobin
23/1/25

~~Shobin~~

Shobin
23/01/25

Shobin

COL

Agenda for the
at 12.30

1. To Consider for
year 2025-26

Note

COLLEGE OF VOCATIONAL STUDIES
UNIVERSITY OF DELHI

Agenda for the Finance Committee meeting to be held
at 12.30 p.m. on Wednesday, 23rd January, 2025

1. To consider for approval the new FDR's for the amount of Rs. 3,40,00,000/- for the year 2025-26.

Note: College is having an amount of Rs. 3,40,00,000 of the annual fee which are collected from 2nd and 3rd year students and this amount need to be invested for future use for the College. The rate of Interest will be taken on 23rd January, 2025, since every day rate of Interest has varied.

2. To consider for approval the Budget of College Cultural festival "Tatva" under aegis of College student Union and College Cultural Society.

Note: Like every year this year also College is going to organize the College annual fest "Tatva" under Student Union and cultural society. These societies have a dedicated budget and college is organizing the fest as per the budget available with these heads/societies.

The approximate expenditure of this fest is around 20,00,000 Lakhs.

3. Any other item with the permission of the Chair.


Principal

College of Vocational Studies
(University of Delhi)

The meeting of the Finance Committee was held on 10.10.2024 at 3.00 p.m. in the principal's Committee Room. The following members were present

1. Prof. L. Pushpa Kumar	Chairman
2. Prof. Chandra Shekhar Dubey	Principal(OSD)
3. Dr. Ragini Agrawal	Senior Teacher
4. Dr. Shweta	Bursar
5. Mr. Punit Kumar	A.O. (Account)

- Three quotations which were received the different banks for FD interest rates for creating FDR's in banks, were opened in the Finance Committee meeting.

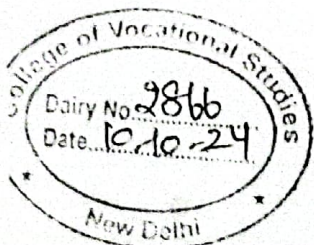
Comparative statement for FDR interest rates of the various banks are as under

Bank	1 Year to less than 2 years			2 year to less than 3 years
	Rate	Days	Callable	Non-Callable
SBI	Upto Rs. 03 Crore	444 Days	7.25	7.25
Union Bank	Upto Rs. 03 Crore	333 Days	7.40	N.A
Canara Bank	3 Crore and more	455 days	7.65	7.68

Canara Bank, Triveni, sheikh Sarai has quoted the highest rate of interest of 7.65 for callable and 7.68 for non-callable deposit.

The Committee decided that the following FD's may be put in fixed deposit as mentioned below in the Canara Bank as it provides higher rate of interest.

S.No.	FD Account No.	Amount (Rs.)	Callable/Non-Callable
1.	140071639194/01 140071639194/02 140071639194/03	40734015	Callable
2.	140071639194/04 140071639194/05 140071639194/06 140071639194/07 140071639194/08	58463957	Non-Callable
3.	140071639194/09 140071639194/10 140071639194/11 140071639194/12	51705928	Non-Callable
4.	140071639194/13 140071639194/14 140071639194/15	40497103	Non-Callable



[Signature]
10.10.24

[Signature]
10.10.24


[Signature] 10.10.24
[Signature] 10.10.24
[Signature] 10.10.24

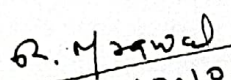
145000375269/01	38510401	Non-Callable
-----------------	----------	--------------

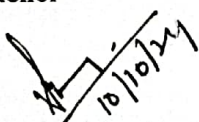
The clubbing of the FDR's were suggested for Administrative convenience and there is no change of interest.

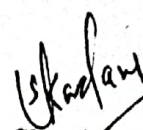
2. Any other matter: -


The Committee considered the taking over of the possession of the Double storage porta cabin and recommended the full and final payment due to the contractor and the U.D. Architect after the approval by Building Committee and the Governing Body.


10.10.24
Mr. Punit Kumar
A.O. (A/cs)



10.10.2024
Dr. Ragini Agrawal
Senior Teacher

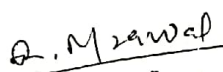

10/10/24
Prof. Chandra Shekhar Dubey
Principal(OSD)



10.10.24
Dr. Shweta
Bursar



10/10/2024
Prof. L. Pushpa Kumar
Chairman


3. Further, it was decided that F D A/c No. 140068598250/1 of Rs. 40,94,074/- for MIL A/c F.D.
And F D A/c No. 140071639372/1 of Rs. 94,07,600/- for PG Diploma also put in fixed Deposit for collable basis, (Canara Bank.)


10/10/24
Mr. Punit Kumar
A.O. (A/cs)


Dr. Ragini Agrawal
(Senior Teacher)


Prof. Chandra Shekhar Dubey
Principal(OSD)


Dr. Shweta
Bursar


Prof. L. Pushpa Kumar
Chairman

College of vocational studies

University of Delhi

29.04.2024

The meeting of the Finance Committee was held on 29.4.2024 at 2:30 PM in the Principal Committee room. The following were present:

- | | | |
|----------------------------|----------------|-----------------|
| 1. Prof. L. Pushpa Kumar | Chairman | (joined online) |
| 2. Prof. Inderjeet Dagar | Principal | |
| 3. Ms. Anuradha Bawa Singh | Bursar | |
| 4. Ms. Neerja Arya | Senior Teacher | |
| 5. Mr. Punit Kumar | AO (A/c) | |

The following decision were taken

1. Committee considered and approved the Budget of Rs. 4,00,000/- for Student Union Programme to be held on 07.05.2024.
2. Committee considered and approved for hosting of international conference at college in the month of July, 2024. This conference will be followed through sponsorship i.e. no funds will be required from the College.

Meeting ended with vote of thanks to the chair.

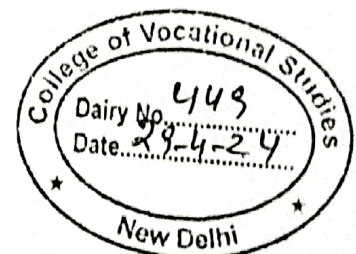
Mr. Punit Kumar

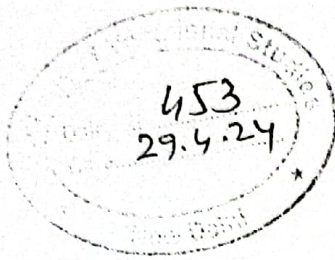
Ms. Anuradha Bawa Singh

Ms Neerja Arya

Prof. Inderjeet Dagar

Prof. L. Pushpa Kumar





College of vocational studies
University of Delhi

22.4.2024

The meeting of the Finance Committee was held on 22.4.2024 at 2:00 PM in the Principal Committee room. The following were present:

- | | |
|----------------------------|--------------------------|
| 1. Prof. L. Pushpa Kumar | Chairman (joined online) |
| 2. Prof. Inderjeet Dagar | Principal |
| 3. Ms. Anuradha Bawa Singh | Bursar |
| 4. Ms. Neerja Arya | Senior Teacher |
| 5. Mr. Punit Kumar | AO (A/c) |

The following decision were taken

1. Committee considered and approved the Budget Estimate (B.E.) for the financial Year 2024-2025.
2. Committee considered and approved the annual day budget of Rupees 5,00,000.

Meeting ended with vote of thanks to the chair.

Mr. Punit Kumar

Ms. Anuradha Bawa Singh

Ms Neerja Arya

Prof. Inderjeet Dagar

Prof. L. Pushpa Kumar

Ao (Adm) / Ao (A/c)
22.4.24

College of Vocational Studies
(University of Delhi)

4.1.2024

The meeting of the Finance committee was held on 4.1.2024 at 12:00 Noon in the Principal's Committee room. The following were present:

- | | | |
|--------------------------|-----------|-----------------|
| 1. Prof. L. Pushpa Kumar | Chairman | (joined Online) |
| 2. Prof. Inderjeet Dagar | Principal | |
| 3. Mr. Punit Kumar | AO (a/c) | |

[Handwritten signatures and initials]
4.1.24

Leave of absence granted to Ms. Neerja Arya, Senior Teacher, Department of Commerce and Ms. Anuradha Bawa Singh, Bursar.

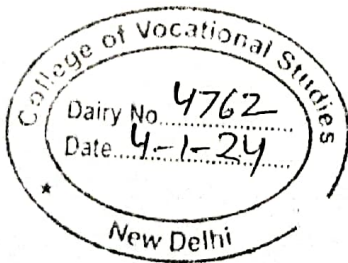
Three quotations which were received from the different banks for FD interest rates for creating FDR's in banks, were opened:

Comparative statement for FDR interest rates of the various banks were as under:

Banks	1 year to less than 2 years	2 year to less than 3 years
SBI	6.80%	6.75%
Union Bank	7.25 (399 days)	6.75 (1 year to 398 days)
Canara Bank	7.45 (non-Callable) (1 year) 7.40 (Callable) (1 year)	NA

For one year Canara Bank, Triveni, sheikh Sarai has quoted the highest rate of interest of 7.45% on non-callable basis.

Committee decided that Rs. 3.40 Crore may be invested in FDR with Canara Bank, Triveni, sheikh Sarai, Phase-II, New delhi-17@7.45% interest rates.



[Handwritten signatures and initials]
(Prof. L. Pushpa Kumar)